

# **Meierhenry Sargent LLP**

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APR 19 2024

SD Secretary of State

J431340

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April 17, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Philip  
\$1,040,830 Clean Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

  
Deb Mathews,  
Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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RECEIVED APR 05 2024

*City of Philip  
\$1,040,830 Clean Water Project Revenue Borrower Bond  
dated April 12, 2024*

## BOND INFORMATION STATEMENT

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077      **FILING FEE:** \$10.00  
**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Philip
  2. Designation of issue: Clean Water Project Revenue Borrower Bond.
  3. Date of issue: April 12, 2024
  4. Purpose of issue: Northeast Wastewater & Stewart Avenue Area Wastewater Improvements
  5. Type of bond: Tax Exempt.
  6. Principal amount and denomination of bond: \$1,040,830
  7. Paying dates of principal and interest: ***See attached Schedule.***
  8. Amortization schedule: ***See attached Schedule.***
  9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 12<sup>th</sup> day of April 2024.

April 2024.

Monna Van Lint

By: Monna Van Lint  
Its: Finance Officer

**\$1,040,830  
City of Phillip  
Clean Water Project Revenue Bonds**

Dated Apr 12, 2024

Debt Service Report

30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			\$70,754.76	\$70,754.76	\$70,754.76	\$70,754.76
08/15/2026	\$5,154.22	3.2500	\$8,456.74	\$13,610.96		
11/15/2026	\$5,196.09	3.2500	\$8,414.87	\$13,610.96		
02/15/2027	\$5,238.31	3.2500	\$8,372.65	\$13,610.96		
05/15/2027	\$5,280.87	3.2500	\$8,330.09	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2027	\$5,323.78	3.2500	\$8,287.18	\$13,610.96		
11/15/2027	\$5,367.04	3.2500	\$8,243.92	\$13,610.96		
02/15/2028	\$5,410.64	3.2500	\$8,200.32	\$13,610.96		
05/15/2028	\$5,454.60	3.2500	\$8,156.35	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2028	\$5,498.92	3.2500	\$8,112.04	\$13,610.96		
11/15/2028	\$5,543.60	3.2500	\$8,067.36	\$13,610.96		
02/15/2029	\$5,588.64	3.2500	\$8,022.32	\$13,610.96		
05/15/2029	\$5,634.05	3.2500	\$7,976.91	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2029	\$5,679.83	3.2500	\$7,931.13	\$13,610.96		
11/15/2029	\$5,725.98	3.2500	\$7,884.98	\$13,610.96		
02/15/2030	\$5,772.50	3.2500	\$7,838.46	\$13,610.96		
05/15/2030	\$5,819.40	3.2500	\$7,791.56	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2030	\$5,866.68	3.2500	\$7,744.27	\$13,610.96		
11/15/2030	\$5,914.35	3.2500	\$7,696.61	\$13,610.96		
02/15/2031	\$5,962.41	3.2500	\$7,648.55	\$13,610.96		
05/15/2031	\$6,010.85	3.2500	\$7,600.11	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2031	\$6,059.69	3.2500	\$7,551.27	\$13,610.96		
11/15/2031	\$6,108.92	3.2500	\$7,502.04	\$13,610.96		
02/15/2032	\$6,158.56	3.2500	\$7,452.40	\$13,610.96		
05/15/2032	\$6,208.60	3.2500	\$7,402.36	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2032	\$6,259.04	3.2500	\$7,351.92	\$13,610.96		
11/15/2032	\$6,309.90	3.2500	\$7,301.06	\$13,610.96		
02/15/2033	\$6,361.16	3.2500	\$7,249.80	\$13,610.96		
05/15/2033	\$6,412.85	3.2500	\$7,198.11	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2033	\$6,464.95	3.2500	\$7,146.01	\$13,610.96		
11/15/2033	\$6,517.48	3.2500	\$7,093.48	\$13,610.96		
02/15/2034	\$6,570.43	3.2500	\$7,040.52	\$13,610.96		
05/15/2034	\$6,623.82	3.2500	\$6,987.14	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2034	\$6,677.64	3.2500	\$6,933.32	\$13,610.96		
11/15/2034	\$6,731.89	3.2500	\$6,879.07	\$13,610.96		
02/15/2035	\$6,786.59	3.2500	\$6,824.37	\$13,610.96		
05/15/2035	\$6,841.73	3.2500	\$6,769.23	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2035	\$6,897.32	3.2500	\$6,713.64	\$13,610.96		
11/15/2035	\$6,953.36	3.2500	\$6,657.60	\$13,610.96		
02/15/2036	\$7,009.86	3.2500	\$6,601.10	\$13,610.96		
05/15/2036	\$7,066.81	3.2500	\$6,544.15	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2036	\$7,124.23	3.2500	\$6,486.73	\$13,610.96		
11/15/2036	\$7,182.11	3.2500	\$6,428.84	\$13,610.96		
02/15/2037	\$7,240.47	3.2500	\$6,370.49	\$13,610.96		
05/15/2037	\$7,299.30	3.2500	\$6,311.66	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2037	\$7,358.60	3.2500	\$6,252.35	\$13,610.96		
11/15/2037	\$7,418.39	3.2500	\$6,192.57	\$13,610.96		
02/15/2038	\$7,478.67	3.2500	\$6,132.29	\$13,610.96		
05/15/2038	\$7,539.43	3.2500	\$6,071.53	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2038	\$7,600.69	3.2500	\$6,010.27	\$13,610.96		
11/15/2038	\$7,662.45	3.2500	\$5,948.51	\$13,610.96		
02/15/2039	\$7,724.70	3.2500	\$5,886.26	\$13,610.96		
05/15/2039	\$7,787.47	3.2500	\$5,823.49	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2039	\$7,850.74	3.2500	\$5,760.22	\$13,610.96		
11/15/2039	\$7,914.53	3.2500	\$5,696.43	\$13,610.96		
02/15/2040	\$7,978.83	3.2500	\$5,632.13	\$13,610.96		
05/15/2040	\$8,043.66	3.2500	\$5,567.30	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2040	\$8,109.02	3.2500	\$5,501.94	\$13,610.96		
11/15/2040	\$8,174.90	3.2500	\$5,436.06	\$13,610.96		
02/15/2041	\$8,241.32	3.2500	\$5,369.64	\$13,610.96		
05/15/2041	\$8,308.28	3.2500	\$5,302.68	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2041	\$8,375.79	3.2500	\$5,235.17	\$13,610.96		
11/15/2041	\$8,443.84	3.2500	\$5,167.12	\$13,610.96		

02/15/2042	\$8,512.45	3.2500	\$5,098.51	\$13,610.96		
05/15/2042	\$8,581.61	3.2500	\$5,029.35	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2042	\$8,651.34	3.2500	\$4,959.62	\$13,610.96		
11/15/2042	\$8,721.63	3.2500	\$4,889.33	\$13,610.96		
02/15/2043	\$8,792.49	3.2500	\$4,818.47	\$13,610.96		
05/15/2043	\$8,863.93	3.2500	\$4,747.03	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2043	\$8,935.95	3.2500	\$4,675.01	\$13,610.96		
11/15/2043	\$9,008.55	3.2500	\$4,602.40	\$13,610.96		
02/15/2044	\$9,081.75	3.2500	\$4,529.21	\$13,610.96		
05/15/2044	\$9,155.54	3.2500	\$4,455.42	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2044	\$9,229.93	3.2500	\$4,381.03	\$13,610.96		
11/15/2044	\$9,304.92	3.2500	\$4,306.04	\$13,610.96		
02/15/2045	\$9,380.52	3.2500	\$4,230.44	\$13,610.96		
05/15/2045	\$9,456.74	3.2500	\$4,154.22	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2045	\$9,533.58	3.2500	\$4,077.38	\$13,610.96		
11/15/2045	\$9,611.04	3.2500	\$3,999.92	\$13,610.96		
02/15/2046	\$9,689.13	3.2500	\$3,921.83	\$13,610.96		
05/15/2046	\$9,767.85	3.2500	\$3,843.11	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2046	\$9,847.21	3.2500	\$3,763.75	\$13,610.96		
11/15/2046	\$9,927.22	3.2500	\$3,683.74	\$13,610.96		
02/15/2047	\$10,007.88	3.2500	\$3,603.08	\$13,610.96		
05/15/2047	\$10,089.19	3.2500	\$3,521.76	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2047	\$10,171.17	3.2500	\$3,439.79	\$13,610.96		
11/15/2047	\$10,253.81	3.2500	\$3,357.15	\$13,610.96		
02/15/2048	\$10,337.12	3.2500	\$3,273.84	\$13,610.96		
05/15/2048	\$10,421.11	3.2500	\$3,189.85	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2048	\$10,505.78	3.2500	\$3,105.18	\$13,610.96		
11/15/2048	\$10,591.14	3.2500	\$3,019.82	\$13,610.96		
02/15/2049	\$10,677.20	3.2500	\$2,933.76	\$13,610.96		
05/15/2049	\$10,763.95	3.2500	\$2,847.01	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2049	\$10,851.40	3.2500	\$2,759.55	\$13,610.96		
11/15/2049	\$10,939.57	3.2500	\$2,671.39	\$13,610.96		
02/15/2050	\$11,028.46	3.2500	\$2,582.50	\$13,610.96		
05/15/2050	\$11,118.06	3.2500	\$2,492.90	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2050	\$11,208.40	3.2500	\$2,402.56	\$13,610.96		
11/15/2050	\$11,299.46	3.2500	\$2,311.49	\$13,610.96		
02/15/2051	\$11,391.27	3.2500	\$2,219.69	\$13,610.96		
05/15/2051	\$11,483.83	3.2500	\$2,127.13	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2051	\$11,577.13	3.2500	\$2,033.83	\$13,610.96		
11/15/2051	\$11,671.20	3.2500	\$1,939.76	\$13,610.96		
02/15/2052	\$11,766.03	3.2500	\$1,844.93	\$13,610.96		
05/15/2052	\$11,861.62	3.2500	\$1,749.33	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2052	\$11,958.00	3.2500	\$1,652.96	\$13,610.96		
11/15/2052	\$12,055.16	3.2500	\$1,555.80	\$13,610.96		
02/15/2053	\$12,153.11	3.2500	\$1,457.85	\$13,610.96		
05/15/2053	\$12,251.85	3.2500	\$1,359.11	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2053	\$12,351.40	3.2500	\$1,259.56	\$13,610.96		
11/15/2053	\$12,451.75	3.2500	\$1,159.21	\$13,610.96		
02/15/2054	\$12,552.92	3.2500	\$1,058.04	\$13,610.96		
05/15/2054	\$12,654.92	3.2500	\$956.04	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2054	\$12,757.74	3.2500	\$853.22	\$13,610.96		
11/15/2054	\$12,861.39	3.2500	\$749.57	\$13,610.96		
02/15/2055	\$12,965.89	3.2500	\$645.07	\$13,610.96		
05/15/2055	\$13,071.24	3.2500	\$539.72	\$13,610.96	\$54,443.84	\$54,443.84
08/15/2055	\$13,177.44	3.2500	\$433.51	\$13,610.96		
11/15/2055	\$13,284.51	3.2500	\$326.45	\$13,610.96		
02/15/2056	\$13,392.45	3.2500	\$218.51	\$13,610.96		
05/15/2056	\$13,501.26	3.2500	\$109.70	\$13,610.96	\$54,443.84	\$54,443.84
	\$1,040,830.00		\$663,239.85	\$1,704,069.85	\$1,704,069.85	\$1,704,069.85